

---

---

LOAN NUMBER 8727-UA

# Guarantee Agreement

(Access to Long Term Finance Project)

between

UKRAINE

and

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Dated *June 26*, 2017

---

---

**LOAN NUMBER 8727-UA**

**GUARANTEE AGREEMENT**

AGREEMENT, dated \_\_\_\_\_, 2017, entered into between UKRAINE (“Guarantor”) and INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (“Bank”) (“Guarantee Agreement”) in connection with the Loan Agreement of same date between the Bank and JOINT STOCK COMPANY “THE STATE EXPORT-IMPORT BANK OF UKRAINE” (“Borrower” or “Ukreximbank”) (“Loan Agreement”) in an amount equal to one hundred fifty million United States Dollars (USD150,000,000). The Guarantor and the Bank hereby agree as follows:

**ARTICLE I – GENERAL CONDITIONS; DEFINITIONS**

Section 1.01. The General Conditions (as defined in the Appendix to the Loan Agreement) constitute an integral part of this Agreement.

Section 1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the General Conditions or in the Appendix to the Loan Agreement.

**ARTICLE II – GUARANTEE**

Section 2.01. The Guarantor declares its commitment to the objective of the Project. To this end, without limitation or restriction upon any of its other obligations under the Guarantee Agreement, the Guarantor hereby unconditionally guarantees, as primary obligor and not as surety merely, the due and punctual payment of all Loan Payments payable by the Borrower pursuant to the Loan Agreement.

**ARTICLE III – REPRESENTATIVE; ADDRESSES**

Section 3.01. The Guarantor’s Representative is the Minister of Finance.

Section 3.02. The Guarantor’s Address is:

Ministry of Finance  
12/2 M. Hrushevskoho Str.  
Kyiv, 01008  
Ukraine

Facsimile:

(380-44) 425-90-26  
(380-44) 277-54-55