

8 June 2015

**JOINT STOCK COMPANY "THE STATE EXPORT-IMPORT BANK OF UKRAINE"
(THE "BANK")**

**COMMENCES A CONSENT SOLICITATION IN RELATION TO THE 2015 NOTES, THE
2016 NOTES AND THE 2018 NOTES ISSUED BY BIZ FINANCE PLC**

Consent Solicitation

The Bank has published a consent solicitation memorandum dated 8 June 2015 (the "**Consent Solicitation Memorandum**").

Unless the context otherwise requires, the terms defined in the Consent Solicitation Memorandum are used herein as so defined.

Pursuant to the terms of the Consent Solicitation Memorandum the Bank is soliciting consents (the "**Consent Solicitation**") from the beneficial holders of the outstanding Existing Notes (the "**Noteholders**") to consider and, if thought fit, pass the relevant Extraordinary Resolutions at the meetings of the Noteholders to be held on 7 July 2015 at the times specified in the relevant notices convening the meeting to approve the Reprofiting.

The proposed Reprofiting consists of the implementation of the Exchange and the Amendments. The Exchange will consist of exchange of the 2015 Notes for New 2022 Notes, the 2016 Notes for New 2023 Notes and the 2018 Notes for the New 2025 Notes. The implementation of Amendments will consist of implementation of the amendments set out in the Amended and Restated Loan Agreements and described in the Consent Solicitation Memorandum.

The implementation of the Reprofiting is subject to approval of the relevant Extraordinary Resolution at the Meetings of the relevant series of the Existing Notes. Once the relevant Extraordinary Resolutions are duly passed, the Bank and the Issuer will as soon as practicable enter into the Amended and Restated Loan Agreements. Upon registration with the NBU becoming effective, the relevant Amended and Restated Loan Agreement will, on the Effective Date, become effective and the Issuer and the Trustee, acting on the instruction of Noteholders, shall enter into the relevant Deed of Release in respect of the relevant Existing Trust Deed and will enter into the relevant New Trust Deed. The New Notes will be issued and the Existing Notes will be cancelled on the Effective Date.

The Extraordinary Resolutions

The terms of the proposed Extraordinary Resolutions are set out in the Consent Solicitation Memorandum as well as in the relevant Notices of Noteholders' Meetings.

Timetable

The following table sets forth certain key dates for the Consent Solicitation, as described in the Consent Solicitation Memorandum:

Event

Date and Time

Voting Deadline for Noteholders' Meeting

The times specified in the relevant Notice of Noteholders' Meeting on 3 July 2015.

*Deadline for Noteholders to deliver or procure delivery to the
Tabulation Agent of Electronic Voting Instructions in respect of the*

Extraordinary Resolutions.

Meeting held at the offices of White & Case LLP, 5 Old Broad Street, London EC2N 1DW, United Kingdom	The times specified in the relevant Notice of Noteholders' Meeting on 7 July 2015.
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Announcement of the results of the Noteholders' Meetings	7 July 2015.
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Voting deadline for adjourned Noteholders' Meetings (if necessary)	The times specified in the relevant Notice of Noteholders' Meeting on 17 July 2015.
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Deadline for Noteholders to deliver or procure delivery to the Tabulation Agent of Electronic Voting Instructions in respect of the Extraordinary Resolutions for the purposes of the adjourned Noteholders' Meetings (if necessary).

Adjourned Noteholders' Meeting (if necessary) at the offices of White & Case LLP, 5 Old Broad Street, London EC2N 1DW, United Kingdom	The times specified in the relevant Notice of Noteholders' Meeting on 21 July 2015.
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Announcement of the results of the adjourned Noteholders' Meetings	21 July 2015.
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Effective Date	The date to be determined by the Bank, which may not occur earlier than the relevant NBU Registration Date.
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The date when (i) the relevant series of the Existing Notes is cancelled and (ii) the New Notes will be constituted and the initial distribution of the relevant series of New Notes is made.

Rationale for the Offer

Descriptions of the terms of the Reprofitting, recent developments in Ukraine and of certain risk factors relating to the Consent Solicitation are set out in the Consent Solicitation Memorandum, a copy of which is available on the Bank's website at: <https://www.eximb.com>.

Voting and Quorum

Noteholders who wish to vote must do so in accordance with the procedures of the relevant clearing system. Noteholders should note that they must allow sufficient time for compliance with the standard operating procedures of the Clearing Systems in order to ensure delivery of their voting instructions to the Tabulation Agent prior to the relevant Voting Deadline.

The quorum required at the Meeting shall be two or more persons validly (in accordance with the provisions of the Existing Trust Deeds) present (each a "**voter**") in person representing or holding not less than two-thirds of the aggregate principal amount of the outstanding Existing Notes of the relevant series, provided however that, so long as at least two-thirds of the aggregate principal amount of the outstanding Existing Notes is represented by a Global Note (as defined in the Existing Trust Deed), a single voter appointed in relation thereto or being the holder of the Notes represented thereby shall be deemed to be two voters for the purposes of forming a quorum.

To be passed in relation to the Notes, the Extraordinary Resolution must be passed at the relevant Meeting or adjourned meeting, as applicable, duly convened and held in accordance with the provisions of the relevant Existing Trust Deed by a majority of not less than three-quarters of the votes cast.

Questions Concerning the Consent Solicitation

The tabulation agent for the Consent Solicitation is The Bank of New York Mellon, London Branch (the “**Tabulation Agent**”). The information agent for the Consent Solicitation is D.F. King (the “**Information Agent**”). Any questions regarding procedures for the Consent Solicitation or requests for additional copies of the Consent Solicitation Memorandum and related documents, which are available for free and which describe the Consent Solicitation in greater detail may be directed to the Tabulation Agent, the Information Agent or the Bank. Contact details of each are provided below.

THE BANK	
JOINT STOCK COMPANY “THE STATE EXPORT-IMPORT BANK OF UKRAINE” 127 Gorkogo Street Kyiv 03150 Ukraine Telephone: +38 044 247 89 19 E-mail: bank@eximb.com Facsimile: +38 044 247 80 82 Attention: Mr. Alexander Shchur, Member of the Board	
INFORMATION AGENT	TABULATION AGENT
D.F. KING LTD 85 Gresham Street London EC2V 7NQ United Kingdom Telephone: +44 20 7920 9700 E-mail: ukraine@dfkingltd.com	THE BANK OF NEW YORK MELLON, LONDON BRANCH One Canada Square London E14 5AL United Kingdom Telephone: +44 1202 689644 E-mail: debtstructuring@bnymellon.com Attention: Debt Restructuring Services

Neither the Issuer nor the Tabulation Agent are making any recommendation to Noteholders as to whether or not they should provide consents in connection with the proposed amendments and/or to vote in favour of the Extraordinary Resolution.

The Existing Notes may be blocked in the Clearing Systems for the purposes of appointing Proxies (as defined in the Existing Trust Deeds) under Block Voting Instructions (as defined in the Existing Trust Deeds) until 48 hours before the time fixed for the relevant Meeting and a Noteholder may appoint a Proxy (as defined in the Trust Deed) either under a Block Voting Instruction by delivering written instructions to the Principal Paying Agent or by executing and delivering a Form of Proxy (as defined in the Existing Trust Deeds) to the Specified Office of a Paying Agent (as defined in the Existing Trust Deeds), in either case until 48 hours before the time fixed for the relevant Meeting.

The Consent Solicitation is being made solely by means of the related Consent Solicitation Memorandum. Under no circumstances shall this announcement constitute a solicitation of an offer to sell the Existing Notes, the New Notes or any other securities of the Bank. No recommendation is made as to whether Noteholders should tender their Notes or give their consent to the proposed amendments.

The Consent Solicitation is not being made in any jurisdiction in which the making of an offer would not be in compliance with the laws or regulations of such jurisdiction.

None of the Tabulation Agent, the Principal Paying Agent, the Paying Agents, the Trustee or the Issuer takes any responsibility for the contents of this announcement and none of the Issuer, the Bank, the Tabulation Agent, the Principal Paying Agent, the Paying Agents, the Trustee or any of their

respective directors, employees or affiliates makes any representation or recommendation whatsoever regarding the Consent Solicitation, or any recommendation as to whether Noteholders should provide their consent in the Consent Solicitation. This announcement must be read in conjunction with the Consent Solicitation Memorandum. This announcement and the Consent Solicitation Memorandum contain important information which should be read carefully before any decision is made with respect to the Consent Solicitation. If any Noteholder is in any doubt as to the action it should take, it is recommended to seek its own advice, including as to any tax consequences, from its stockbroker, bank manager, solicitor, accountant or other independent adviser.

The announcement is being sent to U.S. holders pursuant to an exemption from the registration requirements of the U.S. Securities Act of 1933 (the “**Securities Act**”) and, accordingly, the announcement has not been and will not be registered with the U.S. Securities and Exchange Commission (the “**SEC**”). The Notes have not been and will not be registered under the Securities Act or the securities law of any state or jurisdiction of the United States.