UKREXIMBANK –
BANK FOR BUSINESS

August 2026

Investor presentation 2025

UKR EXIM BANK

Agenda

2026

Overview

- **Established in 1992**
- **Leading corporate sector lender with focus on long-term and investment loans**
- **One of the leading providers for structured and trade finance**
- **Top Ukrainian bank to partner IFIs under various multilateral programs**
- **Prime channel of settlements related to international economic activity**
- **Sole Financial Agent for the Government**

Selected figures as at 01.01.2026	
	UAH mln
Total Assets, incl:	309,560
• loans to customers (net)	86,239
• Investments in securities	97,043
Total Liabilities, incl:	290,034
• due to customers	260,745
• due to IFIs	21,268
• Eurobonds Issued (incl. subordinated)	4,332
Total Equity	19,526

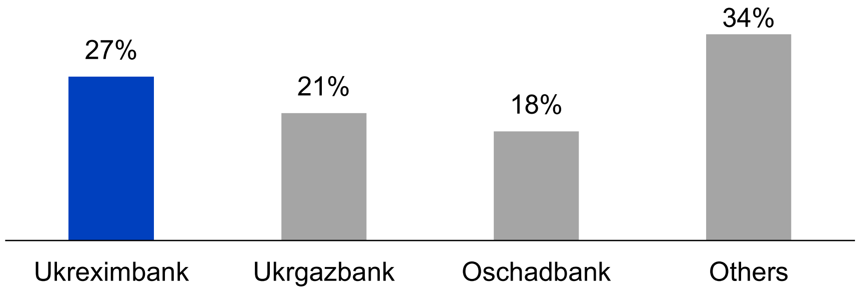
Ownership:	Cabinet of Ministers of Ukraine, 100%
Branch network :	5 branches and 10 rep. offices
Corporate customers:	over 31,000
Employees:	≈2,000
Head Office:	Kyiv, Ukraine

Ratings	FitchRatings	Moody's
Long-term foreign currency	CCC	Caa3
Long-term local currency	CCC+	Caa3

Source: Ukreximbank IFRS financials as at 01.01.2025, managerial data

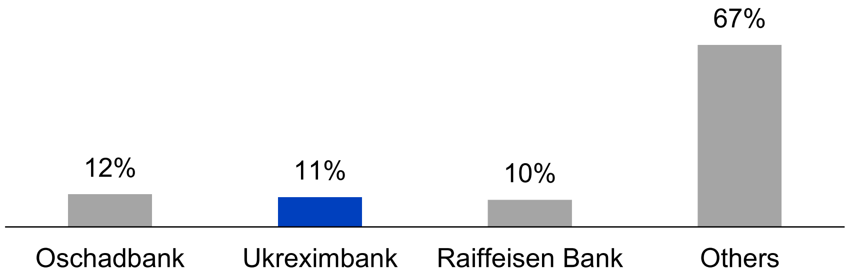
Leading market position

Top Ukrainian bank by capital markets and IFIs funding



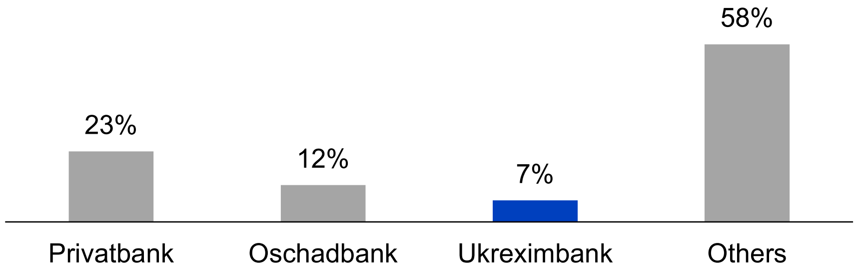
market share by capital markets & IFI funding

Leading corporate sector lender and provider for structured and trade finance



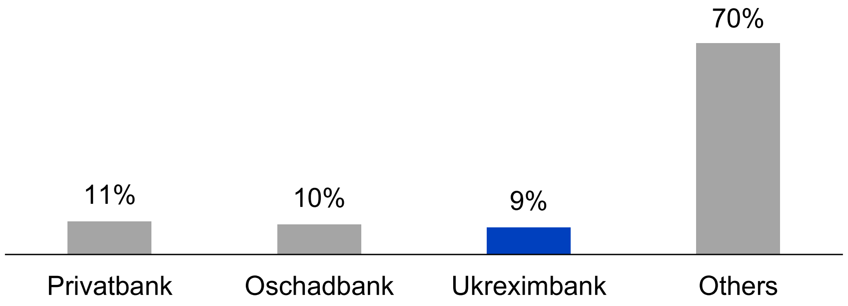
market share by loans to corporate customers (net)

3rd largest bank in Ukraine by assets



market share by assets (net)

3rd largest bank in Ukraine by corporates' deposits



market share by corporates' deposits

Source: NBU statistics as at 01.06.2026

Strengths

Best practice corporate governance

- OECD Principles of Corporate Governance
- OECD Guidelines on Corporate Governance of State-Owned Enterprises
- Basel Committee's Corporate governance principles for banks
- The majority of the Supervisory Board are independent members
- Key management is appointed to positions through competitive selections

Diversified business & asset structure

- Loan book focused on corporate clients with strong sector diversification
- Investment portfolio of safe and liquid Ukrainian state bonds
- Project finance through IFI programs
- Strong documentary business and trade finance franchise
- Extensive network of correspondent banks

State commitment

- 100% state ownership
- Recognized by the National Bank as a systemically important bank
- Sole Financial Agent for the Government on official foreign loans and IFI projects

Stable funding base

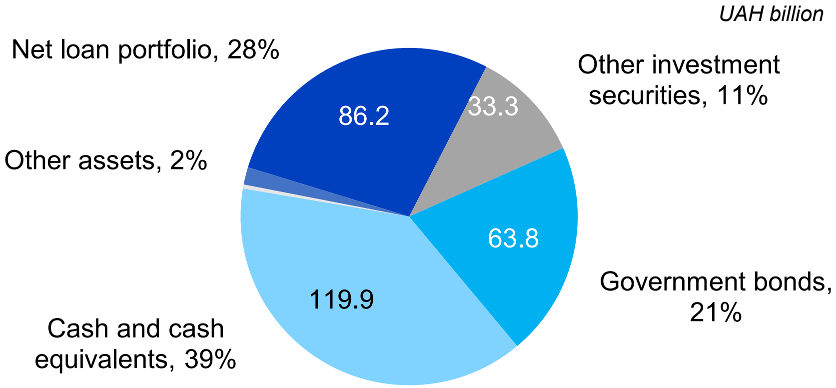
- Clients' funds with high roll-over ratio
- Financing via IFIs loans and project finance
- Benefit from historical access to debt capital market
- $3 bln Eurobonds issued since 2004
- The only bank in Ukraine that issued Eurobonds in local currency ($450 mln equivalent total)

Agent and partner to IFIs

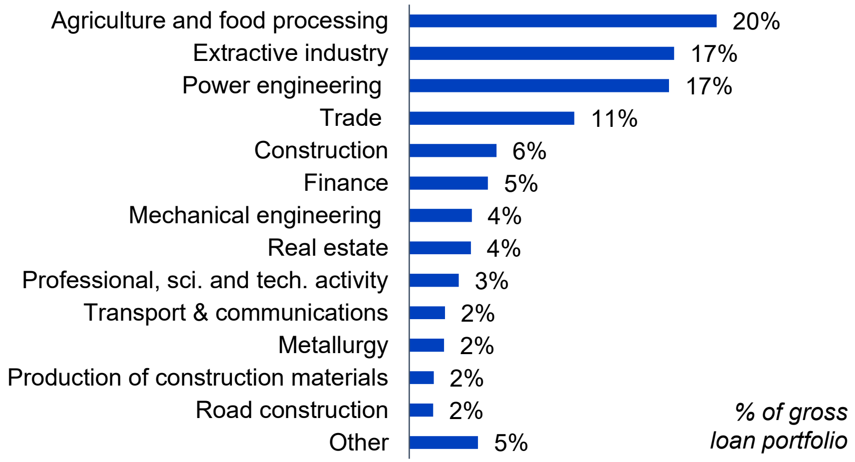
- Export development projects with IBRD in the amount of $700 mln
- Energy efficiency programs with IBRD, EBRD & GCPF aggregate of $550 mln
- SME & Mid-caps facilities from IBRD, EIB & EFSE - total commit. $650 mln
- Municipal & Communal entities financing from EIB&EBRD in the amount of $140mln
- Risk-sharing instruments & guarantee instruments with EBRD & EIB/EIF - $314 mln
- Risk-sharing instruments & guarantee instruments with EBRD & EIB - $100 mln
- Trade facilitation programs with EBRD & IFC - total commit. $350 mln

Diversified asset structure

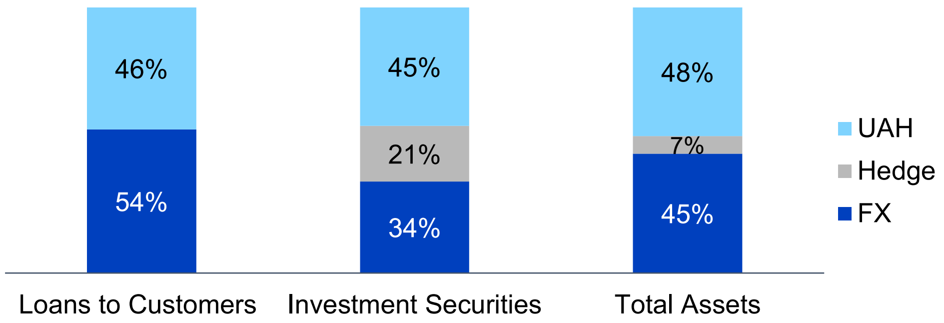
Highly liquid assets structure with large share of comparatively low-risk Government bonds



Diversified loan book with emphasis on export-oriented corporate clients and critical infrastructure



Currency breakdown of assets



Strong documentary business and trade finance franchise

- Over $1bln annual turnover in trade finance & documentary transactions
- Ukreximbank clients enjoy favorable terms of trade finance lines from EBRD and IFC

IFC International Finance Corporation WORLD BANK GROUP

The Global Trade Finance Program

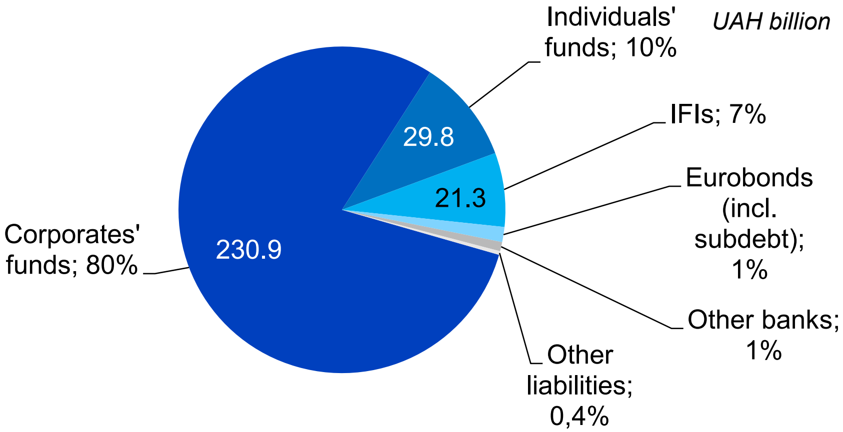
European Bank for Reconstruction and Development

Trade facilitation programme

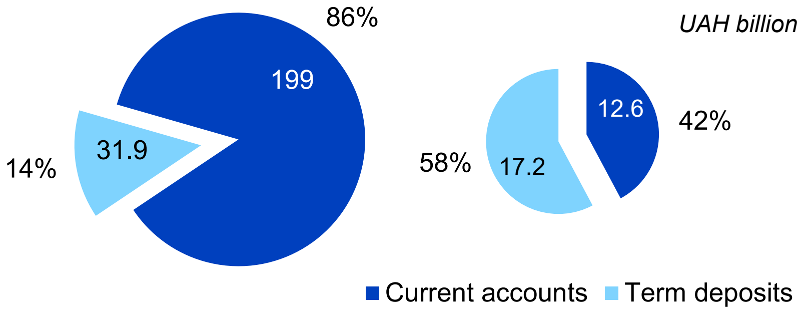
Source: Ukreximbank IFRS financials as at 01.01.2026, managerial data

Stable funding base

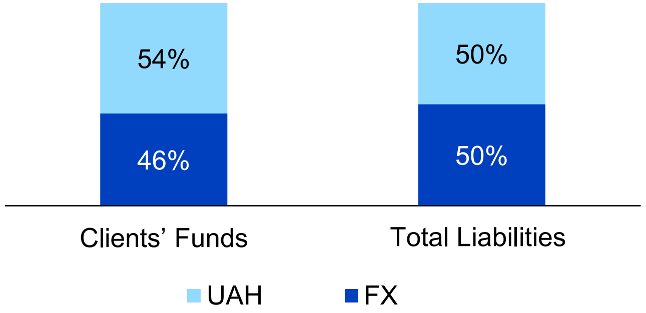
Funding base of the Bank primarily consists of corporate clients' funds



Clients' funds (+7% in 2025) comprise of term deposits and low-cost current accounts with high roll-over ratio



Currency breakdown of liabilities



The Bank enjoys financing and risk sharing instruments via various IFIs loans and projects

European Bank for Reconstruction and Development: EBRD Master Risk Participation Agreement:
- Resilience and Livelihoods Guarantee ("RLG") programme - EUR 100 mln
- Energy Security Support Facility ("ESSF") programme - EUR 100 mln

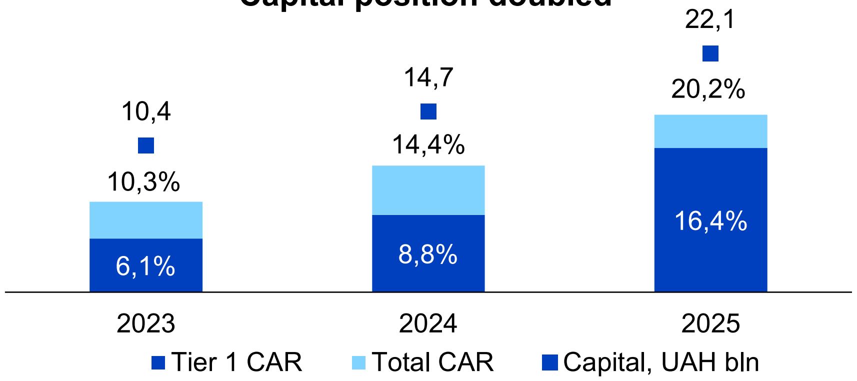
European Investment Bank Group:
- Ukraine District Heating – EUR 100 mln
- Ukraine Economic Resilience Facility – EUR 200 mln
- Guarantee Facility - EUR 74 mln

EFSE (European Fund for Southeast Europe Development Facility): Synthetic Facility Agreement with a Grant Component - EUR 20 mln

Source: Ukreximbank IFRS financials as at 01.01.2025, managerial data

Capital position

Capital position doubled



Profitability has been the primary driver of the bank's recapitalisation in recent years

FitchRatings

"We expect capitalisation to further increase once audited 4Q25 profits are recognised in CET1 and expect these levels to remain above regulatory minimum requirements, supported by adequate internal capital generation."

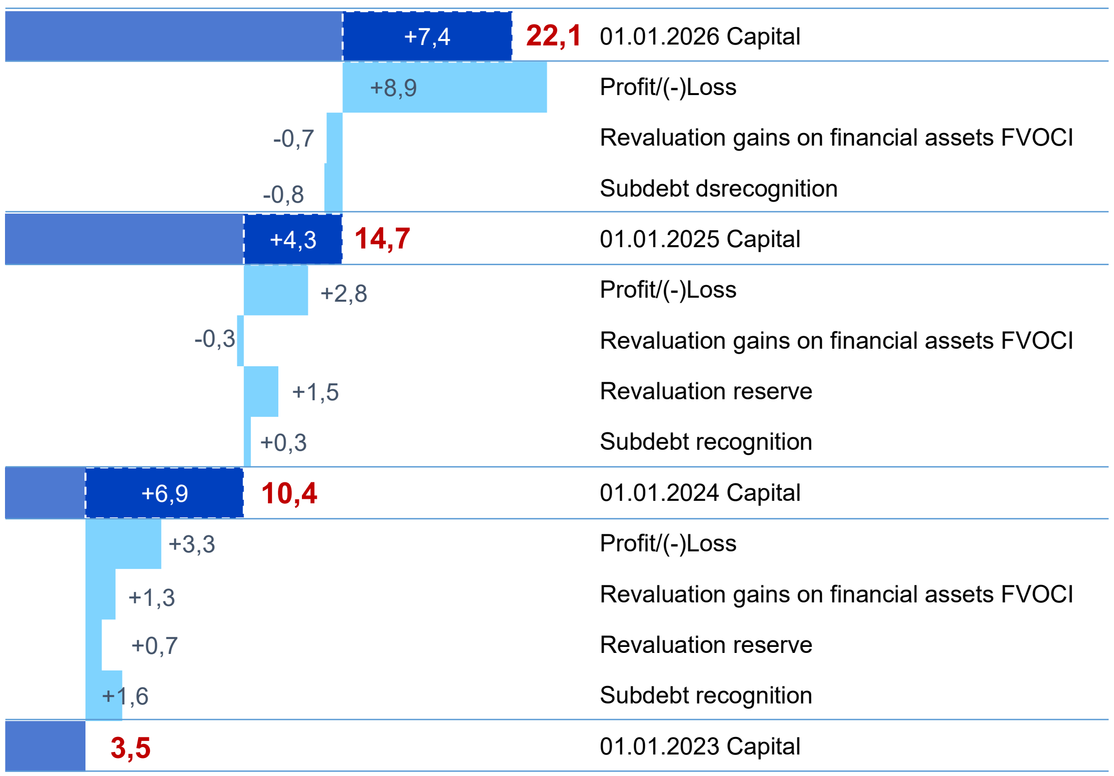
Moody's

"We expect Ukreximbank's capital metrics, will remain broadly compliant supported by internal capital generation."

"…we believe there is a very high probability that the Government of Ukraine (Ca stable) would support the bank's liabilities in case of need."

Profitable operation in 2023 - 2025 provided capital restoration exceeding pre-war level

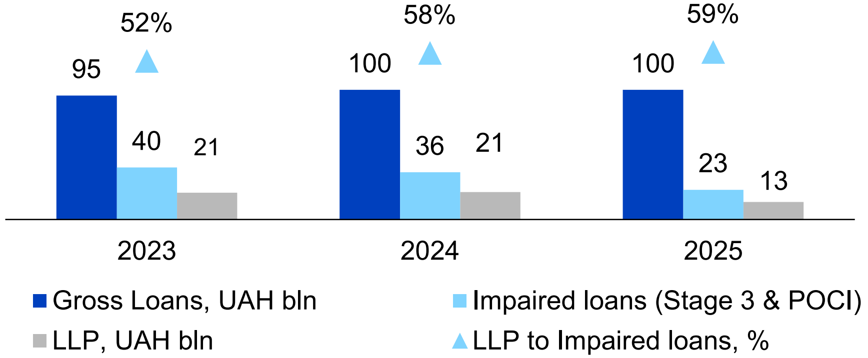
UAH billion



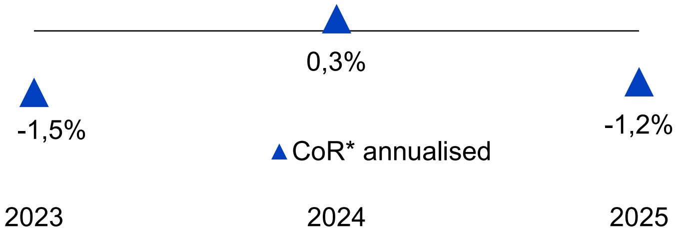
Source: Ukreximbank IFRS financials, managerial data

Loan portfolio quality

Loss absorption capacity supported by adequate loan-loss reserves coverage



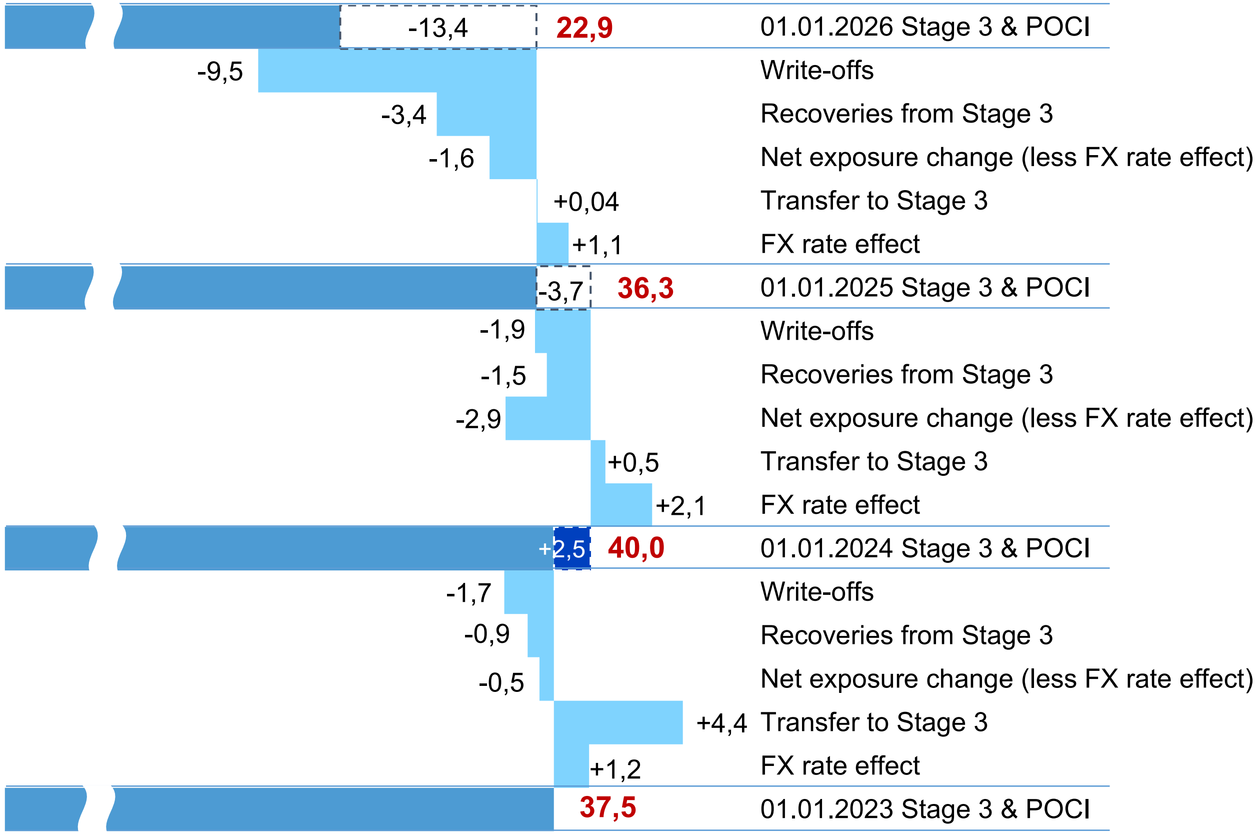
Negative cost of risk in 2025 due to recovery of previously written-off loans and reversal of impairment loss



** Expenses for the expected credit losses on loans to customers (annualised) as % of average gross loans*

Stage 3 & POCI loans decreased by 37% (- UAH 13,4 bln) in 2025

UAH billion balance value



Source: Ukreximbank IFRS financials, managerial data

Credit ratings

FitchRatings

Long-term foreign currency issuer default rating	CCC
Long-term local currency issuer default rating	CCC+
Short-term foreign currency issuer default rating	C
Short-term local currency issuer default rating	C
Viability Rating	ccc

Moody's

Long-term foreign currency deposit rating	Caa3 (Stable)
Long-term local-currency deposit rating	Caa3 (Stable)
Long-term foreign-currency senior unsecured debt rating	Caa3 (Stable)
Baseline Credit Assessment	ca
Long-term Counterparty Risk Rating (Local and Foreign Currency)	Caa3

RECENT RATING ACTIONS

March 10, 2026: Fitch Ratings has upgraded Ukreximbank's Viability Rating (VR) to 'ccc' from 'ccc-'. It has also affirmed the bank's Long-Term Foreign-Currency (LTFC) Issuer Default Rating (IDR) at 'CCC' and Long-Term Local-Currency (LTLC) IDR at 'CCC+'.

The VR upgrade reflects improved capitalisation with widening capital buffers above regulatory minimum capital requirements, our expectation of sustained adequate capitalisation, and reduced risk of capital impairment from encumbrance by unreserved impaired loans, supported by ongoing internal capital generation. The upgrade also reflects higher profit retention in common equity Tier 1 (CET1) in 2025 than previously assumed, due to a lower effective tax rate on 2025 profits.

October 22, 2025: Fitch Ratings has affirmed Ukreximbank's Long-Term Foreign-Currency (LTFC) Issuer Default Rating (IDR) at 'CCC' and Long-Term Local-Currency (LTLC) IDR at 'CCC+'.

Fitch has upgraded Ukreximbank's Viability Rating (VR) to 'ccc-', from 'f', reflecting the bank's restored viability through improved capitalisation with capital ratios that no longer breach minimum capital requirements. The upgrade also reflects our expectation of the bank's ability to sustain adequate capitalisation and reduce capital impairment risk through encumbrance from unreserved impaired loans, supported by internal capital generation.

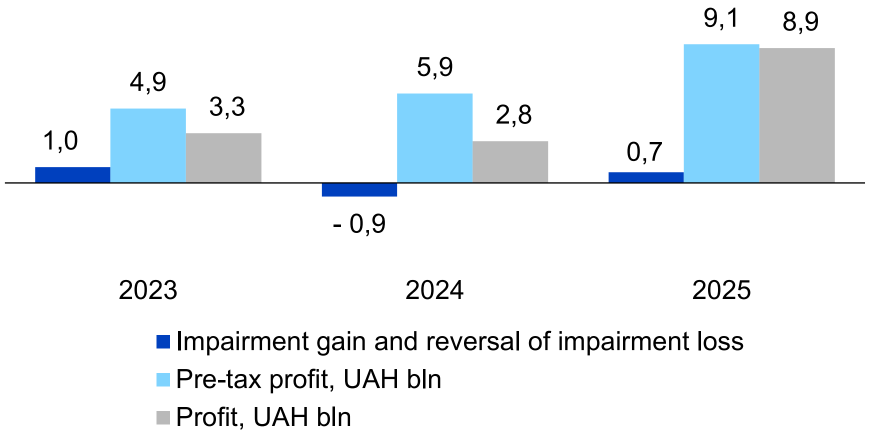
March 25, 2026: Moody's has affirmed Ukreximbank's long-term and short-term bank deposit ratings of Caa3 and NP respectively. We also affirmed the long-term Counterparty Risk Ratings (CRRs) and Counterparty Risk (CR) Assessment of the bank of Caa3 and Caa3(cr) respectively, as well as the short-term CRRs and CR Assessment of NP and NP(cr) respectively. At the same time, we affirmed the bank's Baseline Credit Assessment (BCA) of ca and Adjusted BCA of ca. The outlook on the bank's long-term bank deposit ratings remains stable.

The stable outlook on Ukreximbank's long-term bank deposit ratings reflects our expectation that the bank will maintain a broadly stable solvency and liquidity profile over the next 12–18 months. This expectation is underpinned by Ukreximbank's sound profitability, as well as solid capital and liquidity buffers, which balance concentrations on both sides of the balance sheet, elevated assets risks and confidence sensitive corporate deposit funding.
The stable outlook is also aligned with the stable outlook on the Government of Ukraine.

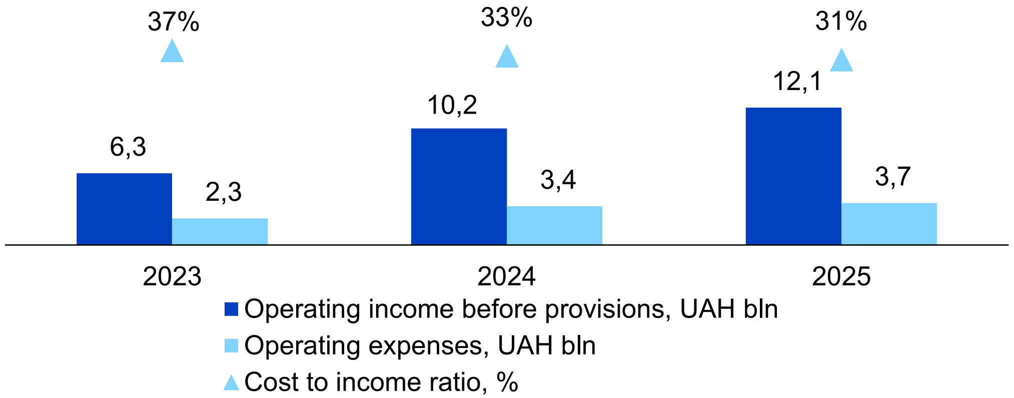
Agenda

Increasing profitability

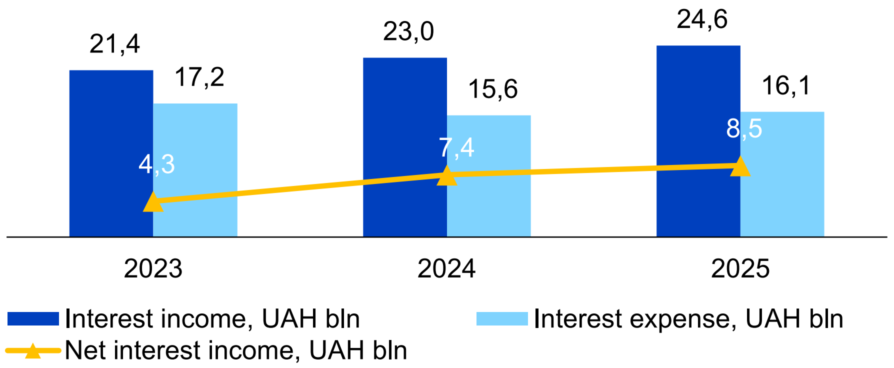
Considerable profit in 2025



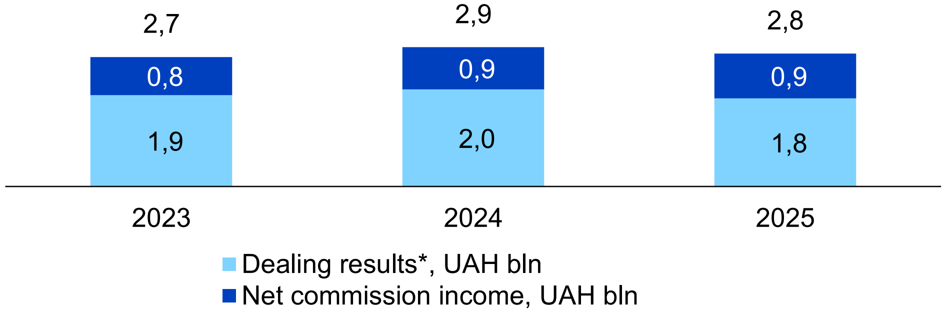
Operating profitability noticeably increased



Net interest income doubled since 2023



Dealing & commission income maintained

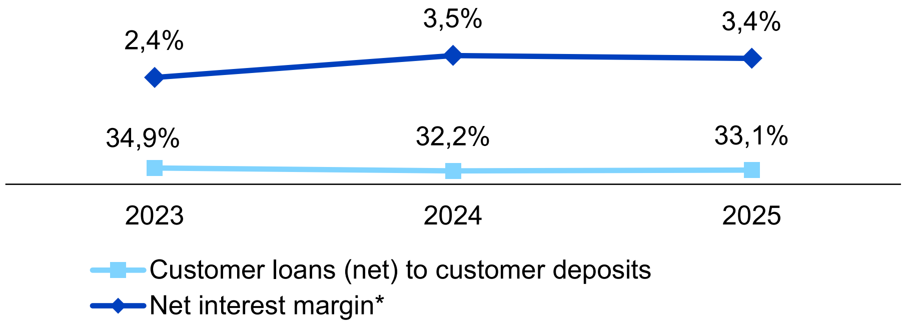


** Net Gain from trading in foreign currencies & Net Gain from financial assets held for trading*

Source: Ukreximbank IFRS financials

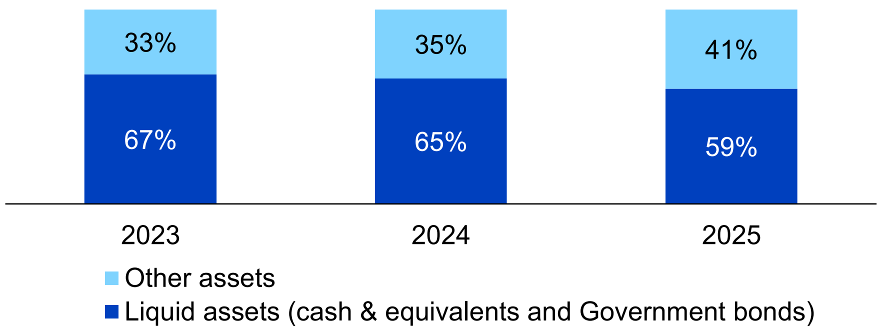
Asset structure focusing on marginality and liquidity

Conservative net interest margin

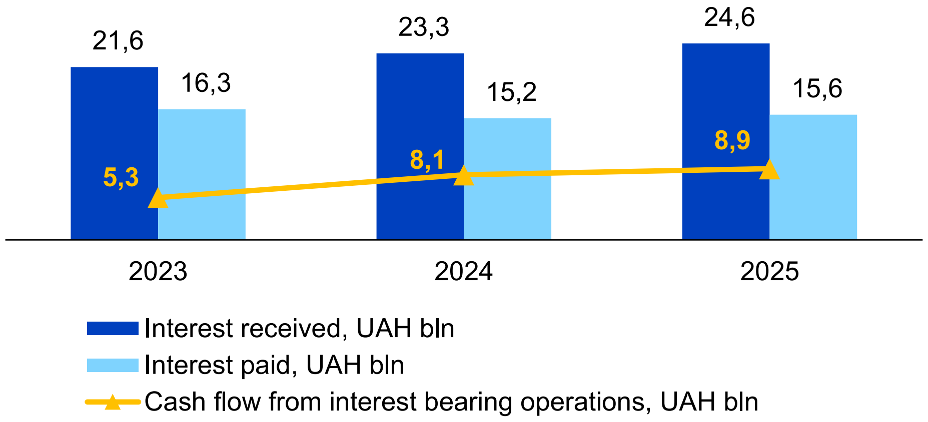


** correspondent accounts with banks not included in calculation*

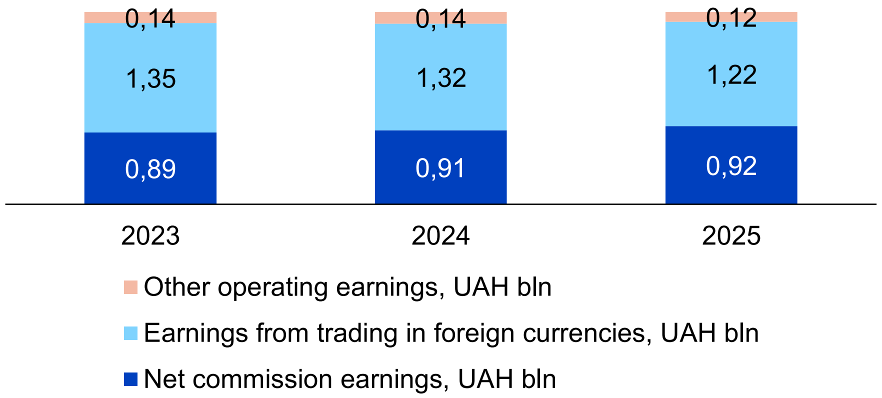
Substantial liquidity – significantly exceeds all regulatory requirements



Cash flow from interest bearing operations continuously increasing



Stable commission earnings and dealing results from FX



Source: Ukreximbank IFRS financials

Agenda

Major events

Ukreximbank Named EBRD's Most Active Issuing Bank in Ukraine under the Trade Facilitation Programme (TFP)

Each year, the EBRD recognizes its most successful partner banks based on their performance in trade finance. The award was presented during the 2026 EBRD Annual Meeting and Business Forum held in Riga in June 2026.

Ukreximbank recognized as the Best Issuing Bank in Eastern Europe under the IFC GTFP Program based on the 2025 results

The IFC Awards 2026 honor the most effective partner banks in trade finance and supply chain finance across emerging markets. Ukreximbank was named the best issuing bank in Eastern Europe, demonstrating the highest transaction volumes under the GTFP since joining the program in 2008.

Ukreximbank is Ukraine's best bank for corporate clients according to the 2025 Euromoney Awards for Excellence

This recognition confirms Ukreximbank's leading position in the market of financial services for the corporate segment and underlines the bank's strategic role in the Ukrainian economy.

Ukreximbank enhances access to funding and risk sharing instruments with the IFIs

On June 25, 2026 Ukreximbank and the European Investment Bank (EIB) signed a €100 million finance contract under the "Ukraine Economic Resilience Facility" Lending Envelope. With this new finance contract, the EIB has now provided to Ukreximbank total financing of €200 million under the Lending Envelope. An initial €100 million finance contract was signed at the end of 2024. The financial agreement aims to expand access to long-term financing for private enterprises, including small and medium-sized enterprises (SMEs) and mid-cap companies, supporting investment sub-projects and working capital needs.

On June 26, 2026 Ukreximbank and the European Bank for Reconstruction and Development (EBRD)signed a Commitment Notice for the second tranche of a risk-sharing instrument under the Resilience and Livelihoods Programme in the amount of €50 million. Earlier, in October 2025, Ukreximbank and the EBRD entered into a Framework Agreement on participation in risk sharing, under which they signed a Commitment Notice for a portfolio risk-sharing mechanism totaling €50 million, almost all of which has now been fully utilized.

In April 2026, the European Fund for Southeast Europe (EFSE), through its Ukraine Sub-Fund (USF) signed a UAH-equivalent €20 million loan agreement with Ukreximbank. Building on the recent €55 million contribution to EFSE from the EU, EFSE USF extends a five-year €20 million equivalent in UAH loan facility to Ukreximbank to increase lending to MSMEs operating under wartime conditions and support business continuity, investment, and job preservation.

In December 2025 Ukreximbank signs second guarantee agreement with the EIB and the European Investment Fund (EIF). The guarantee agreement is expected to mobilise up to €40 million in financing through Ukreximbank. The financing has been made possible thanks to EU support under the EU4Business Guarantee Facility initiative. The new guarantee instrument will allow the bank to significantly increase lending to small and medium-sized enterprises on more favourable terms, including reduced collateral requirements.

In October 2025 Ukreximbank signed two risk sharing agreements with the EBRD to support €200 million of financing for Ukrainian businesses. €100 million will be directed to enterprises operating in critically important industrial sectors and another €100 million will support companies and municipalities to implement projects in energy generation, energy storage, and energy efficiency.

Agenda

Statement of financial position summary

Thousands of Ukrainian hryvnia	31 December 2025 (audited)	31 December 2024 (audited)	31 December 2023 (audited)
Cash and Cash Equivalents	119 930 295	112 210 287	110 794 727
Due from Credit Institutions	1 179 593	1 177 205	1 009 865
Loans to Customers	86 239 214	78 663 589	74 569 673
Investment Securities at fair value through profit or loss	10 766 759	*21 226 219*	*19 071 183*
Investment Securities at fair value through other comprehensive income	19 805 474	*35 047 307*	*27 592 940*
Investment Securities at amortised cost	62 765 643	*34 461 339*	*19 451 294*
Securities held for trading	3 704 725	*3 718 456*	*3 878 986*
Investment Property & Equipment	3 122 993	2 328 554	2 827 020
Other Assets	2 045 286	2 315 165	3 303 571
Total Assets	**309 559 982**	**291 148 121**	**262 499 259**
Current Accounts and Deposits from Customers	260 745 034	244 094 420	213 949 363
Due to Credit Institutions	23 904 277	26 872 468	32 708 525
Due to NBU	-	-	-
Eurobonds Issued	-	889 197	2 413 346
Subordinated Debt	4 331 839	4 302 222	3 805 882
Other Liabilities	1 052 581	3 620 134	2 250 706
Total Liabilities	**290 033 731**	**279 778 441**	**255 127 822**
Share Capital	45 570 041	45 570 041	45 570 041
Other Reserves	915 270	1 663 429	580 926
Result from transactions with the shareholder	635 104	635 104	635 104
Accumulated Losses	(27 594 164)	(36 498 894)	(39 414 634)
Total Equity	**19 526 251**	**11 369 680**	**7 371 437**
Total Liabilities and Equity	309 559 982	291 148 121	262 499 259

Source: Ukreximbank IFRS financials

Income statement summary

Thousands of Ukrainian hryvnia	31 December 2025 (audited)	31 December 2024 (audited)	31 December 2023 (audited)
Interest Income	24 597 059	23 035 769	21 429 804
Interest Expense	(16 083 696)	(15 627 439)	(17 169 698)
Net Interest Income	**8 513 363**	**7 408 330**	**4 260 106**
Net Fee and Commission Income	**938 721**	**881 720**	**793 997**
Net Gain/(Loss) from trading in foreign currencies	1 221 995	1 318 803	1 351 671
Net Gain/(Loss) from financial assets held for trading	616 956	708 005	560 078
Net Gain/(Loss) from foreign exchange translation	(62 623)	(2 182 815)	(1 122 218)
Net gain/(loss) from financial instruments at fair value through profit or loss	296 954	1 927 237	394 567
Net gain/(loss) from operations with debt financial instruments at fair value through other comprehensive income	439 801	57 163	51 739
Gain/(loss), arising from derecognition of financial assets at amortised cost	-	(26 652)	43 580
Net gain/(loss) from revaluation of investment property	3 334	(3 906)	20 642
Other Income	186 923	233 392	164 120
Other Net Non-interest Income/(Loss)	**2 703 340**	**2 031 227**	**1 464 179**
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9	711 203	(896 983)	1 042 911
Gain/(loss) on initial recognition of financial assets at interest rates above or below market	(73 529)	(77 605)	(208 193)
Impairment gain and reversal of impairment loss (impairment loss) for non-financial assets	7 497	(208)	28 804
Reversal of impairment loss (impairment loss) on income tax advances		-	492 911
General & Administrative, Other Expenses	(3 666 001)	(3 452 228)	(2 967 694)
Profit/(Loss) before Taxes	**9 134 594**	**5 894 253**	**4 907 021**
Tax expense	(248 031)	(3 142 660)	(1 628 917)
Profit/(Loss) for the Period	**8 886 563**	**2 751 593**	**3 278 104**

Source: Ukreximbank IFRS financials

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