

### **Information regarding Sky Mall credit file**

In connection with the publication on the Internet of information in which journalists suggest the possibility of participation of JSC "Ukreximbank" in terrorism financing through issuance of USD 60 million loan to a company whose beneficial owner is Mr Briukhovetskyi, citizen of Ukraine, the Supervisory Board has analysed all information on this agreement and all decisions taken.

We would like to draw your attention to the fact that the issuance of USD 60 million loan does not require the consent of the Bank's Supervisory Board. However, due to the public attention, the Supervisory Board has carried out an in-depth study of the transaction.

In order to provide the extended explanations on this issue the Bank also obtained the client's consent for the disclosure of information which can constitute the bank secrecy. Based on results of the analysis, no facts indicating the bank's relatedness to terrorism financing have been established.

### **Regarding the purpose of the loan**

JSC "Ukreximbank" made a decision to conclude a general loan agreement with "Wholesale Network 2011" LLC and "SLAVIAN" LLC (Borrowers) with a limit of USD 60 million for a total project of USD 80 million for implementation of the agreement for Sky Mall purchase by Mr Briukhovetskyi from the declared ultimate beneficial owner of the business.

On USD 60 million loan:

- 1) USD 39 m was used to refinance the credit liabilities of "Wholesale Network 2011" LLC in two Ukrainian banks and one European bank
- 2) USD 21 m was used for purchase of corporate rights and completion of Sky Mall sale.

For the purchase of the shopping mall Mr. Briukhovetskyi contributed USD 20 m of his own funds and funds of the related company "Sky Finance" LLC, and provided a personal guarantee on the above loan.

### **Regarding the corporate conflict around Sky Mall and lending possibility**

At the request of the Bank, the borrower provided legal opinions of professional lawyers, including a British lawyer registered with the Solicitors Regulation Authority, on the settlement of corporate conflict and on existing lawsuits. According to opinions of the British lawyer, the existence of an arbitration award in the case of Teder Hillar, the Estonian businessman, did not jeopardize the borrowers' ownership rights to the Sky Mall.

### **Regarding funds movement**

The movement of funds on the loans issued was solely between the borrowers' accounts in JSC "Ukreximbank" and their accounts in other banks in accordance with the intended purpose of the loans.

### **Regarding Mr Briukhovetskyi status**

Materials of the credit file include a copy of the certificate of registration of the internally displaced person.

During the KYC (know your customer) procedures an analysis of corporate rights ownership of beneficial owner S. Briukhovetskyi was conducted and the fact of ownership of corporate rights (shares in the authorized capital, all less than 100%) in three companies registered on the territory uncontrolled by the Ukrainian government: "Gorspetslifit" LLC, "Dykon" LLC, "Spetsremmash" LLC (open data of the USR) was

established. The client analysis revealed no information that would indicate the existence of any criminal cases in connection with the fact of owning the shares in companies registered in uncontrolled territories.

JSC "Ukreximbank" respects its clients and understands all the difficulties of the on-going Russian aggression, especially for temporarily displaced persons.

"Gorspetslifit" LLC (34657731), registration date - 23.11.2006, location of legal entity - Ukraine, 84630, Donetsk region, Horlivka, 20 VOZNESENSKOHO STREET, not operating (financial statements are not submitted), location of registration file - Horlivka Department of Justice, BRIUKHOVETSKYI SERHII HRYHOROVYCH has a 50% ownership share.

"Spetsremmash" LLC (34782555), registration date - 31.01.2007, location of legal entity - Ukraine, 84630, Donetsk region, Horlivka, 20 VOZNESENSKOHO STREET, not operating, location of registration file - Horlivka Department of Justice, BRIUKHOVETSKYI SERHII HRYHOROVYCH has a 16.6648% ownership share.

"Dykon" LLC (31615238), registration date - 30.08.2001, location of the legal entity - Ukraine, 84500, Donetsk region, Artemivsk (Bakhmut), 55 RADYANSKA STREET, operating, tenders participant, re-registered as a taxpayer on the territory of Ukraine, location of the registration file - Bakhmut District State Administration of Donetsk Region, BRIUKHOVETSKYI SERHII HRYHOROVYCH has a 34% ownership share.

"EASTERN DONBASS" LLC (30670226), registration date - 02.12.1999, location of legal entity - Ukraine, 84601, Donetsk region, Horlivka, 34 LENINA AVENUE, BRIUKHOVETSKYI SERHII HRYHOROVYCH had 46.5409% ownership share, activities suspended on 07.09.2011.