

Currency control – Ukrainian Government Bonds

Principal and coupon payments on Ukrainian Government Bonds are made to the foreign investor's account with the Bank in the currency of the bonds (majority of Ukrainian Government Bonds are denominated in UAH).

Funds from the foreign investor's account with the Bank can be transferred to the foreign investor's accounts in Ukrainian banks (except of current accounts of non-resident individuals) or abroad.

If income from the bonds received in UAH and the foreign investor wants to transfer funds abroad in foreign currency, the Bank can purchase foreign currency for UAH under instruction of foreign investor.

Repatriation of principal and coupon income on Ukrainian Government Bonds

If purchase or sale of Ukrainian Government Bonds is made through the Bank, no additional documents required for repatriation of principal and coupon income.

Otherwise, it is necessary to provide to the Bank a statement of securities account issued by the depository institution, confirming client's beneficial ownership for income from the bonds.

Repatriation of income from sale of Ukrainian Government Bonds

If purchase and sale of Ukrainian Government Bonds is made with Ukreximbank, no additional documents are required for a repatriation of income from bonds sale.

Otherwise, it is necessary to provide to the Bank:

- agreement on sale of the bonds;
- statement of securities account issued by the depository confirming client's beneficial ownership for income from sale of the bonds and containing information on the transaction;
- if domestic government bonds were sold on the stock exchange in Ukraine – an extract from the register of trades (contracts) concluded as a result of stock exchange trading, which confirms the conclusion of trades using the electronic trading system of the stock exchange. The extract shall contain signature of the authorised person of the stock exchange, number, date and type of the contract, date of contract execution, subject of trade, its quantity and cost, information on broker and its client;
- if the bonds used to be held on securities account abroad – relevant statements of securities account issued by foreign depository.